

5.—Ordinary and Industrial Life Insurance Policies in Force and Effected in Canada by Companies under Federal Registration 1954-56—concluded

Year, Type of Policy and Nationality of Company	New Policies Effected			Policies in Force Dec. 31		
	No.	Amount	Average Amount of a Policy	No.	Amount	Average Amount of a Policy
		\$	\$		\$	\$
1955						
Ordinary Policies—						
Canadian.....	303,507	1,666,529,229	5,491	3,926,252	12,884,370,483	3,283
British.....	20,564	121,477,288	5,907	151,764	655,173,628	4,317
Foreign.....	239,219	662,472,508	2,769	1,975,381	4,094,475,717	2,073
Industrial Policies—						
Canadian.....	46,966	53,410,346	1,137	657,650	571,120,106	868
British.....	—	—	—	39,821	5,718,334	144
Foreign.....	115,960	53,499,320	461	3,161,004	1,117,247,581	353
1956						
Ordinary Policies—						
Canadian.....	329,413	2,010,864,403	6,104	4,070,464	14,295,274,819	3,512
British.....	24,396	154,740,111	6,343	167,491	775,957,517	4,633
Foreign.....	274,157	916,533,176	3,343	2,132,126	4,786,009,610	2,245
Industrial Policies—						
Canadian.....	43,797	50,650,450	1,156	653,418	580,676,297	889
British.....	—	—	—	37,595	5,302,185	141
Foreign.....	74,527	34,628,743	465	3,017,999	1,081,932,330	353

6.—Insurance Death Rates in Canada 1954-56

Type of Insurer	1954			1955			1956		
	Policies Exposed to Risk	Policies Ter- minated by Death	Death Rate per 1,000	Policies Exposed to Risk	Policies Ter- minated by Death	Death Rate per 1,000	Policies Exposed to Risk	Policies Ter- minated by Death	Death Rate per 1,000
	No.	No.		No.	No.		No.	No.	
All companies, ordinary.....	5,694,739	29,975	5.3	5,934,497	30,641	5.2	6,228,005	32,531	5.2
All companies, industrial.....	3,998,290	30,222	7.6	3,935,385	29,711	7.6	3,799,191	30,895	8.1
Fraternal benefit societies.....	356,231	3,826	10.7	362,670	3,878	10.7	371,406	3,994	10.6
Totals.....	10,049,260	64,023	6.4	10,232,552	64,230	6.3	10,398,602	67,420	6.5

Subsection 3.—Finances of Life Insurance Companies under Federal Registration

The financial statistics of Tables 7 and 8 cover only life insurance companies under federal registration and do not include fraternal organizations and provincial licensees. The figures for British and foreign companies apply to their assets, liabilities and operations in Canada only, but assets and liabilities, income and expenditure of Canadian companies arise in part from business abroad.